

**GOVERNMENT OF INDIA
URBAN DEVELOPMENT AND POVERTY ALLEVATION
LOK SABHA**

UNSTARRED QUESTION NO:3473
ANSWERED ON:20.03.2001
JOINT VENTURE OF NBCC IN BOTSWANA
SURESH RAMRAO JADHAV (PATIL)

Will the Minister of URBAN DEVELOPMENT AND POVERTY ALLEVATION be pleased to state:

- (a) whether the National Building Construction Corporation (NBCC) propose to set up a joint venture in Botswana;
- (b) if so, the details thereof; and
- (c) the extent of amount of the contracts and construction works the NBCC likely to get in Botswana through this Joint Venture?

Answer

MINISTER OF STATE FOR URBAN DEVELOPMENT & POVERTY ALLEVATION (SHRI BANDARU DATTATREYA)

(a): Yes, Sir.

(b): The formation of Joint Venture Company by National Buildings Construction Corporation Limited (NBCC) in Botswana with M/s Jamal Trading Company Pty. Ltd. (JTC) has been approved by the CCEA in its meeting held on 24.01.2001.

The Joint Venture Agreement between NBCC and JTC has been signed on 27.2.2001.

The equity participation in the Joint Venture Company shall be 51% by JTC and 49% by NBCC.

The initial subscription of NBCC shall be paid by JTC. NBCC shall return its share of equity to JTC from the profit earned from the contracts performed by the Joint Venture Company.

(c): As per the National Development Plan of Botswana, the Joint Venture Company is expected to develop a workload of about Rs.20 crore (Indian Rupees Twenty Crores only) during the year 2001-02.